

SENATE BILL 3911

By Kyle

AN ACT to amend Tennessee Code Annotated, Title 7; Title 55; Title 56; Title 67 and Title 71; Chapter 602 of the Public Acts of 2007; and Chapter 530 of the Public Acts of 2009; relative to taxation.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-8-110, is amended by deleting subsection (d) in its entirety and by substituting instead the following:

(d) An extension of six (6) months in which to file the return required by this section and pay the tax shown to be due shall be granted if the taxpayer makes a request in writing on a form prescribed by the commissioner or the taxpayer submits a copy of the taxpayer's request for an automatic extension of time to file the federal gift tax return. The request shall not be filed on the original due date of the return but, instead, shall be attached to the return filed on or before the extended due date. Interest, as provided in § 67-1-801, shall accrue on the unpaid amount from the original due date of the return until the date paid. If the taxpayer fails to file the request for extension required by this subsection (d), or if the return is not filed with payment of the tax shown to be due by the extended due date, a penalty as provided by § 67-1-804 shall apply as though no extension had been granted.

SECTION 2. Tennessee Code Annotated, Section 67-8-111, is amended by deleting the section in its entirety and by substituting instead the following:

§ 67-8-111.

Except as otherwise provided in § 67-8-110(d), the tax imposed by this part for any calendar year shall be paid on or before April 15 following the close of such calendar year.

SECTION 3. This act shall take effect upon becoming a law, the public welfare requiring it.